

Amendment No. 1 to SB0516

Briggs
Signature of Sponsor

AMEND Senate Bill No. 516*

House Bill No. 1016

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. Tennessee Code Annotated, Section 8-25-303(a)(1), is amended by deleting the following language:

Notwithstanding § 8-35-111, beginning on July 1, 2006, any such employer match shall equal one hundred percent (100%) of the amount contributed by each state employee to the plan per month, up to a maximum of forty dollars (\$40.00) per month or, alternatively, up to a higher maximum that may be specifically prescribed in the annual general appropriations act.

and substituting instead:

Notwithstanding § 8-35-111, beginning on July 1, 2021, any such employer match shall equal one hundred percent (100%) of the amount contributed by each state employee to the plan per month, up to a maximum of fifty dollars (\$50.00) per month or, alternatively, up to a higher maximum that may be specifically prescribed in the annual general appropriations act.

SECTION 2. This act takes effect July 1, 2021, the public welfare requiring it.